



Report on 2024 **Digital PayExpo Conference**



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Report on 2024 Digital PayExpo Conference

Introduction

Intermarc Consulting organized the 24th edition of the Digital PayExpo with the theme "**Redefining Payment**" on Wednesday 5th and Thursday 6th June 2024 at Eko Hotels and Suites, Victoria Island, Lagos, Nigeria.

Digital PayExpo is a landmark event for showcasing payment technologies and identifying industry trends in Africa and beyond. This year's focus is on **Redefining Payment**. From the surge in popularity of digital wallets to innovative payment methods, the payments industry in Africa is undergoing a transformative shift.

Digital PayExpo 2024 was insightful and informative with the infusion of new segments and sideline events curated to address the peculiar needs of identified groups such as Millennials & GenZ forum, Women in Fintech Forum, Young Founders Forum. The conference also features a specialized session on the prospects that advanced technologies have for the effectiveness of the combat against fraud. The 'Wema Techtalk session' themed 'Big Data & Al in Fraud Prevention' was sponsored by Wema Bank Plc. Other highlight of the conference was the finale of the 'Pay Innovation Pitch' which featured presentation by finalists and presentation of certificates \$ prize money to the winners.

The objective of bringing the different dynamics of the payment value chain to the fore at the event which was attended by about 2,000 participants from twelve (12) countries across sectors such as Financial Services, Government Agencies, Consulting, Technology, Logistics, Media, and Real Estate sectors was well achieved.

The 2024 conference featured 38 sponsors/exhibitors and partners as media partners such as CNBC, TVC, LTV and NTA etc.

Format

Conversations during the conference were structured into opening and plenary sessions keynote presentations, goodwill messages and panel Discussion session which focused on innovations that are reshaping and redefining the dynamic environment of digital payments and consequently transforming user experience.



Day One: 5th June, 2024 Opening Session

The conference commenced with an electrifying opening session that set the tone for discussions and transformative insights within the banking and payments ecosystem. The convener and the Managing Director of Intermarc Consulting, Mr. Adeyinka Adeyemi, set the ball rolling with a welcome address which laid the foundation for what to expect at the 2024 conference.

The opening remarks was given by Mr. Premier Oiwoh, Managing Director/ Chief Executive Officer of the Nigeria Inter-Bank Settlement System Plc, Nigeria (NIBSS) and the goodwill message was given by Mr. Abayomi Oluyomi, Commissioner of Finance Lagos State Government.

Other speakers who graced the opening session include Engr. Bisoye Coker-Odusote, Director - General/CEO National Identity Management Commission (NIMC); Dr. Aminu Maida, Executive Vice- Chairman, Nigeria Communication Commission (NCC); Folashade Femi-Lawal, Country Manager, Mastercard West Africa; Prof. Ibrahim Adeyanju, Managing Director/CEO, Galaxy Backbone; Musa Jimoh, Director, Capacity Development, Central Bank of Nigeria; Dr. Segun Aina, President – Africa Fintech Network; Celestina Appeal, Chairman - Committee of e-Business Industry Heads (CeBIH) and Anand Gururajan, Head of Market Development Worldline Global, France.

The opening session was followed by the opening and a guided tour of the exhibition. This included all the other guest speakers and dignatories.

Guest Speakers



Engr. Bisoye Coker-Odusote

Director-General/CEO

National Identity Management
Commission (NIMC), Nigeria



Folasade Femi-Lawal

Country Manager

Mastercard West Africa



Prof.Ibrahim Adeyanju

Managing Director/CEO
Galaxy Backbone, Nigeria



Dr. Aminu Maida

Executive

Nigerian Communications
Commission (NCC)



Musa Jimoh

Director, Capacity Development
Central Bank of Nigeria



Dr. Segun Aina President Africa Fintech Network



Celestina Appeal
Chairman - Committee of e-Business
Industry Heads (CeBIH)
Nigeria



Anand Gururajan

Head of Market Development
Worldline Global, France



Afternoon Session

Millennials & Genz Payment Forum

The keynote was presented by Prof Tunde Ope – Davies, Director, Center for Digital Humanities, University of Lagos. This was followed by a panel discussion session which comprised of Mayowa Olutuyo, Product Marketing Manager, Autogon Al, USA; Timi Joel, Growth Associate, Cowrywise; Lanre Michael, Head of Growth, Cashaam; Wilson Nometa Founder & CEO, Wiltecon, Nigeria; Adeola Owosho, Co-founder, Midddleman; Fiyinfolu Okedare Director, Technology and Digital Consulting, Forvis Mazars. The moderator was Abidemi Asunmo, Secretary, OFIs & Fintech Relations, CeBIH/ Group Head,E-Business Premium Trust Bank.

Rounding off the first day activities were presentations from Oladepo Lawal-Solarin, Associate Vice President, Merchant Acquiring, Opay. Dustin Yang, Regional Sales Executive, Urovo.

MODERATOR



Abidemi Asunmo Group Head, eBusiness & Transaction Banking Premium Trust Bank, Nigeria

KEYNOTE SPEAKER



Prof. Tunde Ope-Davies

Center for Digital Humanities,
University of Lagos, Nigeria



Mayowa Olutuyo
Product Marketing Manager
Autogon Al, USA



Adeola Owosho

Cofounder

Midddleman, Nigeria



Fiyinfolu Okeclare
Director, Technology & Digital Consulting
Forvis Mazars, Nigeria



Timi Joel Growth Associate



Lanre Michael

Head of Growth
Cashaam



Wilson Nometa Founder & CEO - Wiltecon Nigeria



Conference Day 2

Day Two had two segments dedicated to Keynote Presentations and Sideline Events. The first segment opened with Keynote Presentations from Obi Emetarom, Chief Executive Officer, Zone and Dr. Stanley Jacob, Chief Executive Officer, Zest Payments Limited.

Other presentations were made by Denis Deng, Media Manager, Vanstone Electronic (Beijing) Co., Ltd; Emmanuel Ojo, Managing Director Redtech; Kevin Hongwei YI, Vice President Wisecard Technology and Barney de Jongh, Senior Consultant, Amarante Consulting South Africa.



Dr. Stanley JacobChief Executive Officer
Zest Payments Limited Nigeria



Barney de Jongh Senior Consultant Amarente Consulting South Africa



Emmanuel Ojo

Managing Director
Redtech, Nigeria



Obi Emetarom

Co-Founder/CEO
Zone, Nigeria



Kevin Hongwei YI

Vice President
Wisecard Technology, China





Sideline Session Big Data and Ai In Fraud Prevention

The session dubbed 'Wema Techtalk' was sponsored by Wema Bank Plc.

The Keynote Presentation was given by Tunde Mabawonku, Executive Director Digital and Retail Banking Wema Bank Plc. Panelists were Ochanya Dan-Ugo, Director/Chief Risk Officer, Unified Payment Services Limited. Oluwadamilare Akinwunmi Chief Data and Al Officer, Interswitch Group. David Adeleke, Chief Executive Officer, Zeeh Africa. Nixon Wampamba, General Manager, Business Assurance and Fraud Management, MTN Nigeria.

The panelists urged the audience to view data from an advantageous standpoint and welcome fusion from different ecosystems to build a collaborative digital payment ecosystem for growth, driven by consumer appetite for improved processes and innovation.

KEYNOTE SPEAKER



Mr. Tunde Mabawonku

Executive Director
Digital and Retail Banking
Wema Bank Plc, Nigeria

MODERATOR



Solomon Ayodele

Head Innovation

Wema Bank Plc. Nigeria



Ochanya Dan-Ugo Director/Chief Risk Officer Unified Payment Services Limited, Nigeria



Oluwaclamilare Akinwunmi
Chief Data and Al Officer
Interswitch Group, Nigeria



David Adeleke
Chief Executive Officer
Zeeh Africa, Nigeria



Nixon Wampamba General Manager Business Assurance and Gfraud Management MTN Nigeria Nigeria



Sideline Session Pay Innovation Pitch Finale

The Pay Innovation Pitch Finale featured the presentation of Innovative ideas by the top finalists of a contest that attracted 343 entries. The focus was 'Modernizing Payment' Panelists The panel of Judges included Ajibade Laolu-Adewale, Vice Chairman, CeBIH / Group Head, Partnership & Ecosystem, Wema Bank Plc; Femi Kalejaiye, Chief Executive Officer, Opolo Global. Uche Uzoebo, Chief Distribution & Stakeholder Engagement Officer, Shared Agent Network Expansion Facilities Limited (SANEF). AbdulWasiu Popoola, Chief Digital Officer, Lotus Bank Ltd. Uduma Idika, Innovations & New Products Analyst, NIBSS. Jacklyn Okafor, Chief Executive Officer, Cyberbyte NG. Seun Folorunsho, General Manager, FintechNGR. David Nwosu, Director, PayGO.

At the end of the pitch, three start-ups, Accede, Rova and Monneshare emerged the 1^{st} ,, 2^{nd} and 3^{rd} place winners respectively.



Ajibacle Laolu-Aclewale
Vice Chairman CeBIH/Group Head
Partnership & Ecosystem
Wema Bank Plc.



Uche Uzoebo Chief Distribution & Stakeholder Engagement Officer, SANEF Limited Nigeria



Femi Kalejaiye

Team Lead
Opolo Global, Nigeria



David Nwosu

Director
PayGO, Nigeria



Seun Folorunsho
General Manager



Abdulwasiu Popoola
Chief Digital Officer



Uduma Idika Innovations & New Products Analyst NIBSS, Nigeria



Jacklyn Okafor
Chief Executive Officer
Cyberbyte NG Nigeria

Winners of the Pay Innovation Pitch Finale

Winner



Founder, Acceede
N1,000,000

1st Runner-up



Oluwapelumi Yusuf Founder, Rova N750,000

2nd Runner-up



Maryam Manga Founder, Moneeshare N500,000



Sideline Session Women in Fintech Forum

The Women in Fintech Forum was held in partnership with 9 Payment Service Bank, Xpress Payments Ltd and Hilton Top Solicitors. The focus was 'Inclusive Finance for SMEs' and It attracted about 200 participants. The panelists included Ronke Kuye, Chief Executive Officer, Shared Agent Network Expansion Facilities Limited (SANEF); Branka Mracajac, Chief Executive Officer, 9 Payment Service Bank (9PSB); Dr. Markie Idowu, Managing Director, Xpress Payment Solutions Ltd; Kemi Okusanya, Chief Executive Officer, Hydrogen; Yemi Keri, Chief Executive Officer, Heckerbella Limited.

The objective of the forum is to create a collaborative and inclusive space where women at different stages of their careers and with varied interests can connect, share knowledge, and contribute to the advancement of women in the fintech industry.





Lehle Blade
Economic Inclusion and
Gender Equity Advocate
Nigeria



Ronke Kuye

Chief Executive Officer, Shared Agent Network
Expansion Facilities Limited (SANEF)
Nijeria



Branka Mracajac Chief Executive Officer 9 Payment Service Bank (9PSB) Nigeria



Dr. Markie Idowu Chief Executive Officer Xpress Payment Solutions Ltd, Nigeria



Kemi Okusanya Chief Executive Officer Hydrogen, Nigeria



Yemi Keri Chief Executive Officer Heckerbella Limited Nigeria



Sideline Session Young Founder's Forum

The Young Founder's Forum discussed 'Navigating the Entrepreneurial Journey' and was sponsored by Stanbic IBTC Bank. The keynote presentation was given by Jumoke Bello, Head, Enterprise Banking Stanbic IBTC Bank while the panel session featured Onyinye Okonj,i Co-founder/COO, Sycamore. Charles Dairo, Co-founder/CEO, Beezop; Temitope Omotolani, Co-founder/CEO, Crowdyvest; Ayomide Oso, Co-founder/Product Lead, Dojah; Seyi Adekanye, Founder, Culturvated Limited.

The objective of the 'Young Founders Forum' is to empower and equip young entrepreneurs to drive innovation, create jobs and make positive impacts on their communities.





Obi Ebuka David
Chief Executive Offer
Autogon Al, Nigeria



Onyinye Okonji Co-Founder & COO Sycamore



Ayomide Oso Co-Founder, Dojah Nigeria



Seyi Adekanye Founder, Culturvate Limited Nigeria



Charles Dairo
Co-Founder/CEO
Beezop



Temitope Omotolani
Chief Executive Officer
Crowdyvest, Nigeria



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